soft**serve**

HEALTHCARE PAYERS INNOVATION WITH GENERATIVE AI

Prepared by SoftServe



FUTURE OF HEALTHCARE PAYERS WITH GENERATIVE AI

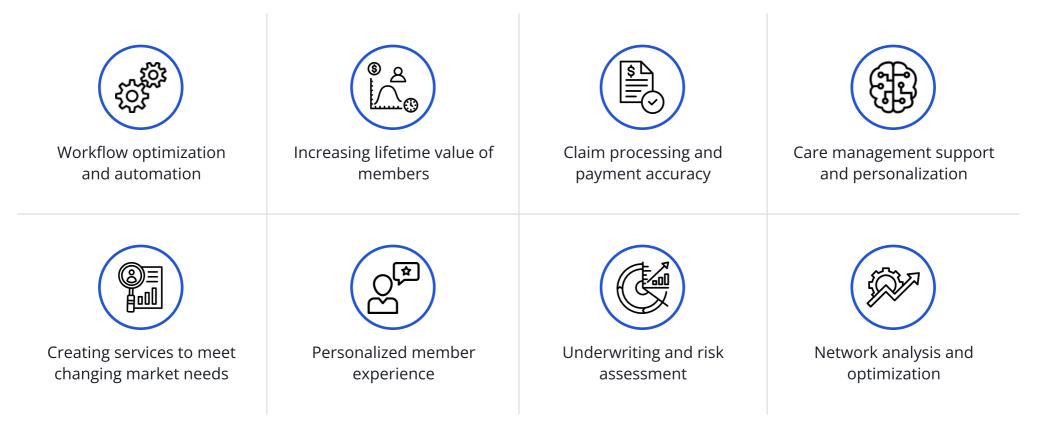
Every healthcare organization is exploring how they will take advantage of Generative AI, while avoiding the inherent risks to cost, controls, and member privacy. Gen AI technology allows you to create new content in the form of text, audio, images, and code. For a healthcare payer, it could be a huge game changer as Gen AI can take massive amounts of disparate, unstructured data like benefit structures, contracted agreements, member risk determinants, and medical charts, and then combine them with large, structured data sets, such as claims history and member profiles, to do operational processing and analysis much faster and more effectively.

KEY CHALLENGES

CLAIMS PROCESSING AND PAYMENT ACCURACY	Timely processing of healthcare claims is a challenging and labor-intensive process with significant potential for errors. Correct application of claims processing rules within regulatory guidelines and contracted agreements is difficult to automate and execute.
BENEFITS MODELS AND PRICING	A shift to value-based care and different types of provider engagement create additional complexities in the financial model. Challenges in predicting patterns of healthcare delivery create a lack of transparency in shifting to preventive care.
PROVIDER NETWORK OPTIMIZATION	Building and maintaining complete, effective, and efficient provider networks is a challenge, but they are necessary to control costs while ensuring quality of care. Analyzing provider performance is important to optimize the network and manage contracts.
CUSTOMER SERVICE AND SUPPORT	Maintaining and improving member experience requires timely and accurate support with personalized components to engage members differently. Enhanced communication channels and better data are necessary to achieve the superior service members expect.
ADMINISTRATIVE COST REDUCTION	The healthcare industry will continue to face financial difficulties due to ongoing staffing shortages, higher costs, and greater complexity, impacting care quality, healthcare availability, and member experience.
MARKETING AND MEMBER ACQUISITION	Competition to acquire new members is high, and payers are challenged to engage with populations in a way that makes them stand out. Marketing strategies and available products must appeal to a diverse demographic while conforming to administrative standards.

GENERATIVE AI BUSINESS BENEFITS

Generative AI has the potential to address some of these challenges and revolutionize the healthcare ecosystem in ways we can only begin to predict. It's critical that healthcare payers prepare for and understand the most promising applications.



PROMISING GENERATIVE AI USE CASES

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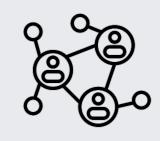
BROKER COLLABORATION ENGINE

Enhance broker efficiency and collaboration with virtual assistants and real-time access to plans, coverage details, and pricing information. Use data-driven market research to identify trends and gaps in coverage.

PROVIDER NETWORK OPTIMIZATION

Networks to improve coverage of care, population support, and the transition to value-based care. Optimized provider engagement based on practice patterns and health outcomes.











MEMBER ATTRACTION AND RETENTION

Identify opportunities to approach and appeal to new member populations, develop tailored benefit plans, retain existing members, and create new business advantages for intermediaries entering the market.





FACILITATION

Manage and synthesize data and workflows to execute and track difficult payment scenarios. Generate authorizations, documentation, and interpretation of member data to drive claim resolution actions.





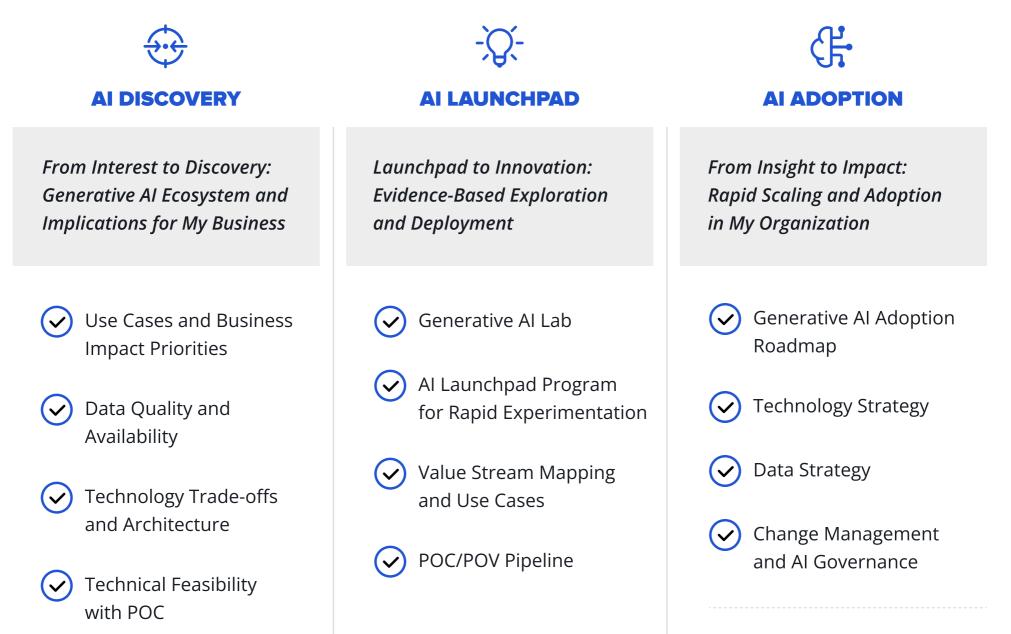
CLAIMS PROCESSING AND PAYMENT ACCURACY

Interpret contract rules and CMS guidelines using AI to verify payment accuracy and analyze provider practice patterns for opportunities to improve care and optimize cost.

GET STARTED ON YOUR GENERATIVE AI JOURNEY

LET SOFTSERVE ACCELERATE YOUR GENERATIVE AI JOURNEY WITH THREE OFFERINGS

Don't be left behind in the race to harness the disruptive innovation of Generative AI. SoftServe defined **Generative AI adoption patterns** that are designed to help you navigate the complexities of this emerging technology. We will help you select an appropriate adoption pattern or a combination of them to build tailored solutions to meet your enterprise's unique needs. Expedite your journey towards a new way of productivity and creativity with SoftServe Generative AI offerings, positioning your business as a leader in the industry:





Generative Al Solution Development



Generative AI in Product and Engineering Teams

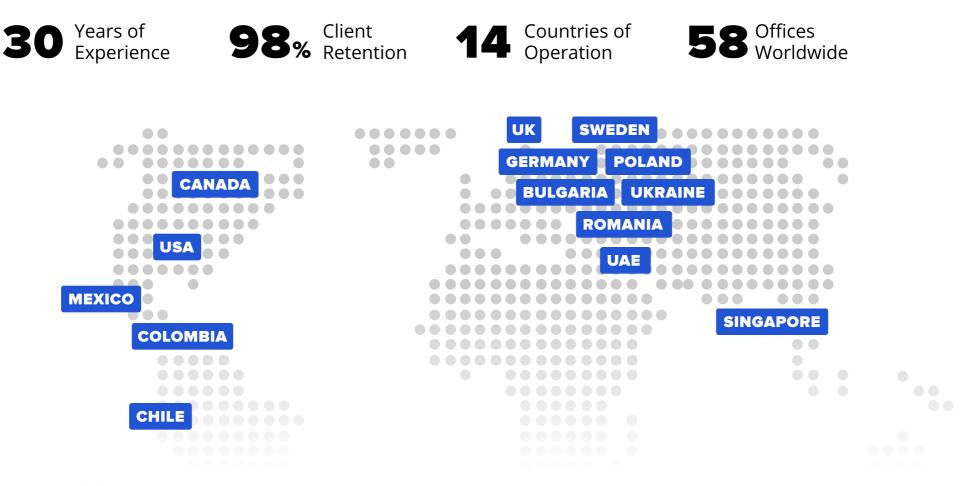
It's urgent and the time to start is now. But you know that Generative AI is not a deployment sprint. With SoftServe's experts to address your unique enterprise needs and guide you through possible adoption options, you will move past the hype and harness its benefits for your enterprise.

Learn more about SoftServe's Generative AI Lab, our view on ideal uses cases, how to get started, and more. Visit us at our <u>Generative AI website page</u>.

YOUR PARTNER FOR THE FUTURE

DIGITAL ADVISORS, SOFTWARE INNOVATORS, AND EXPERIENCE BUILDERS

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GOOGLE CLOUD EXPERTISE

As a Google Cloud Partner and the winner of the 2020 Google Cloud Partner of the Year Award for Machine Learning, SoftServe is committed to helping customers solve their most pressing business challenges. SoftServe utilizes Google Cloud's AI ecosystem, including tools such as Google Cloud Vertex AI and Generative AI App Builder. <u>Learn more</u>

120+	690 +	100+	3
GCP Enabled	GCP Certified	Data Science	Anthos
Customers	Recources	Experts	Fellows



AMAZON WEB SERVICES

As an APN Premier Services Partner, SoftServe acts as an exceptional cloud guide, vastly decreasing the time to achieve cloud value. By doing so, SoftServe ensures that your AI initiatives unleash the full potential of AWS Machine Learning services, such as Amazon Bedrock and SageMaker, and that they are deployed in accordance with AWS Well-Architected best practices. Learn more

500+	100+	50+	11
AWS Certified	AWS Certified	AWS Professional	AWS
Resources	Solution Architects	Certifications	Competencies



Microsoft

MICROSOFT

NVIDIA

Innovate with purpose, rationalize costs, and drive efficiencies with Microsoft Azure's open and flexible cloud computing platform. Leverage Azure OpenAI and Machine Learning services to deliver next-generation AI solutions. As a Gold Microsoft Partner, SoftServe enables your business to build and deploy on your terms — both today and in the future. Learn more

250+	19 +
Azure Certified	Years as a
Professionals	Microsoft Partner



As an NVIDIA Service Delivery Partner, SoftServe harnesses NVIDIA's cutting-edge technologies, like GPU-accelerated compute infrastructure, to deliver robust AI solutions. Leveraging NVIDIA's NeMo Service, SoftServe streamlines the development of Generative AI products, driving rapid digital transformation. Learn more

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DEEP TECHNOLOGY EXPERTISE IN AI/ML

HUMAN-FIRST APPROACH TO DESIGNING EFFECTIVE EXPERIENCES

INDUSTRY EXPERTISE AND PARTNERSHIPS WITH CLOUD SOLUTIONS PROVIDERS

LET'S TALK

